



Everything You Need To Know About Banking in México

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Everything You Need To Know About Banking in México

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Everything You Need To Know About Banking in México

INTRODUCTION

- This presentation has the intention to explain “Everything You Need to Know About Banking in México”
- Mexican Banking can be very deceiving even for nationals if you do not know the ways to conduct yourself in the industry.
- Banking regulation is very strict and burocratic and if requirements are not met it is very hard to pass through the first filters.
- The truth is, you need to get involved with a bank that understands your needs in order to have a good user experience.
- In Actinver, we are committed to our customers.

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OUR ADVANTAGES

- DOLLAR DENOMINATED ACCOUNTS
- BEST YIELDS
- PUBLICLY TRADED BANK
- FINANCING: LEASING, LOAN ADVANCE...
- REMOTE ACCESS (DIGITAL BANKING)
- NO INTERNATIONAL WIRE FEES
- MULTICURRENCY PAYMENTS
- DOLLAR DENOMINATED INSURANCES



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BANKING SERVICES YOU SHOULD HAVE

- Checking Account
- Debit card
- Electronic Banking
- Investing portfolio
- Loan Advance



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Why Having a Bank Account in México

- Cash Access
- Loans
- Capital Growth
- Diversification
- Payments

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AVOID LONG LINES IN MEXICAN BANKS

- Mexican Banks are well known for its long waiting lines, up to 20 to 40 people sits at the branch waiting to get attention.
- The easiest way to avoid this (whether you are a foreigner or a national) is having a proper balance at your account and having an investment account, figures above \$25,000 USD should make it work.
- With this balance you also get personalized attention.
- Examples of personalized attention

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CURRENCIES

- Which currencies am I allow to have in my Mexican bank account?
 - MXN
 - USD
 - EUR
 - ETF's of all currencies in the world.



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REQUIREMENTS

- Official ID (Passport with signature)
- Migration form
- Social security document from your country
- Proof of address
- Phone number
- Email address

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CREDIT SCORE BUILDING

- The best way to start building a credit score is with a Loan Advance (Investment collateral)
- Requirements for Loan Advance:
 - Balance
 - Migration form

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CASH

- How much cash should I bring down to México?
- Why to avoid Cash.
- Cash Exchange vs Electronic Exchange up to 3%
- Access to capital (Debit card, cash, checks, transfers)

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OPERATION WITH FOREIGN BANKS (YOUR BANK)

- Wires, back and forth
- Domestic transfer (US account)
- Same day transfer
- Currency.
- Exchange is not a must in a transfer.

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TAXES

- Income tax on investment returns will be charged to your account
- You should get a Tax receipt from your bank
- No double Taxation

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PERSONALIZED ATTENTION

- Personal banker
 - When to Exchange
 - Investment portfolio
 - A phonecall or email away
 - No long lines



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INVESTMENT OPTIONS

- Investment funds (all types)
- Stockmarket
- Fix income 4%-5%
- Currencies
- Derivatives
- ETF's



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PRODUCTS

- Investment
- Asset management
- Loans
- Insurance
- Trusts
- Leasing

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